



Economic Development Committee

215 S. East Street

Carlinville, IL 62626

<http://www.macoupincountyil.gov/>

Regular Meeting

~ Minutes ~

Tuesday, July 3, 2018

5:30 PM

County Board Room

I. CALL TO ORDER

PRESENT: Armour, Starr, Long, Pomatto, Reiher, Rull

ABSENT: Lewis

II. AGENDA ITEMS

1. Revolving Loan Fund Application - House of Styles

A representative from House of Styles, Darcy Bruhn, was present to display the application for House of Styles, a salon, in Bunker Hill. The previous owner of House of Styles has passed away, who owned the business since 2008. It offers a variety of services ranging from hair cuts to massages, and is the only salon within 10 miles. The building also has additional spaces for lease, in addition to the stylist rental of their booth. Bruhn is at the beginning stage of the process and is currently working with a loan officer from First National Bank in Staunton and is getting a new appraisal and inspection of the property. Once there is a more concrete estimate of the funds which Bruhn is asking, the process can move forward.

2. Enterprise Zone Renewal Discussion

Mary Beth Bellm was present to discuss the Enterprise Zone Renewal. The current Enterprise Zone contract expires December 31, 2020 and the County must apply by the year before to extend the length. There are only 3 spots for open for 2018, and the County could apply this year for extension, without losing anything. If the application was rejected this year, the County would still have another application cycle with the possibility of extending the length of the Enterprise Zone. The amount of work that goes into the application requires multiple people over a long period of time, as there is a lot of information that must be compiled. Each application is based on a scoring procedure such as unemployment, building vacancies and economic statistics. Some of the information might be found via the West Central Development Council. There are 3 entities in the Macoupin County Enterprise zone and they are the County, Carlinville City and Gillespie City. The committee generally agreed that the Enterprise Zone is beneficial for the County and local businesses.

RESULT:	MOTION TO RECOMMEND [UNANIMOUS]
MOVER:	Frank Long, Member
SECONDER:	Gary Rull, Member
AYES:	Armour, Starr, Long, Pomatto, Reiher, Rull
ABSENT:	Lewis